



GROUP TERM LIFE- PRESENTATION

GROUP TERM LIFE INSURANCE- POLICY COVERAGE BRIEF

Scope of Cover

- The plan offers Life Cover to full time permanent employees of the company, taking care of their family's needs and protecting them against life's uncertainties.
- Disability, Illness can also be covered through Riders at nominal additional premiums.
- Cover is available 24*7, across the world (except for the negative listed countries and where stay is more than 180 days is subject to UW)
- Minimum Age : 18 Years
- Maximum Age : 59 Years (one year less than the normal retirement date or 74 years, whichever is earlier)

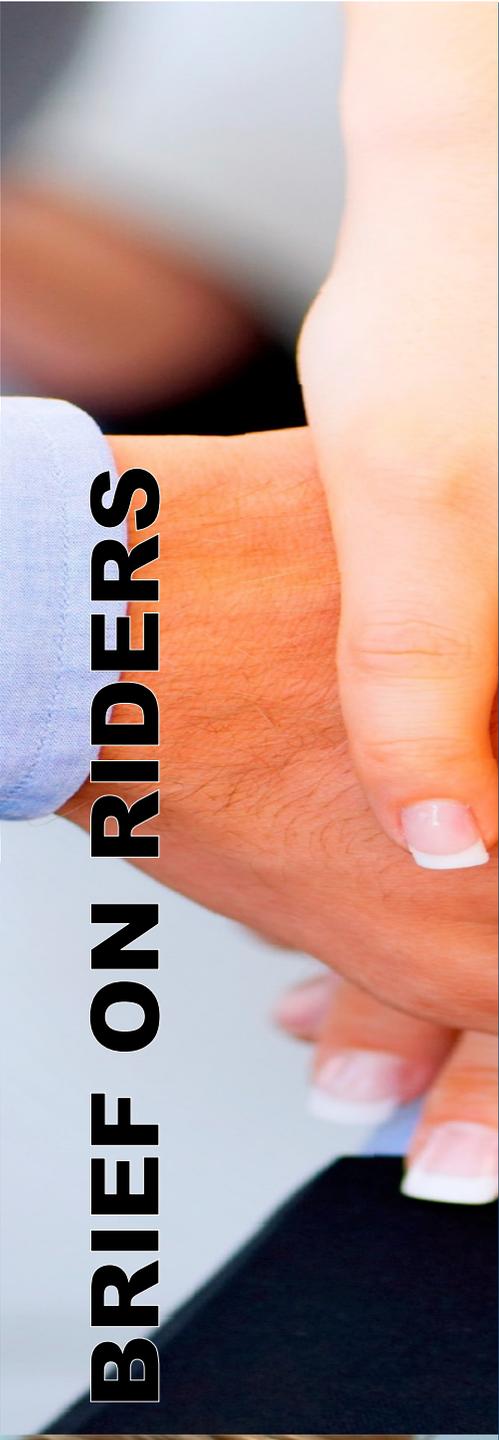
** Lump Sum Amount Paid to Beneficiary/Nominee incase of eventuality (Death, Disability, Illness)*



CATEGORIES OF SUM ASSURED:

Categories of Sum Assured:

- Flat (Insurance Cover remains same through out)
- Graded (Insurance Cover can be increased in mid term with change in Grade/ Promotions)
- Multiples of CTC/Basic (Maximum up to 10 times of CTC and may vary from insurer to insurer)
- Combination of the above



BRIEF ON RIDERS

Riders :

- Accidental Death Benefit

In the event of death due to an accident during the term of the policy, the beneficiary would receive an additional lump sum benefit, over and above the basic Sum Assured.

- Accidental Disability Benefit

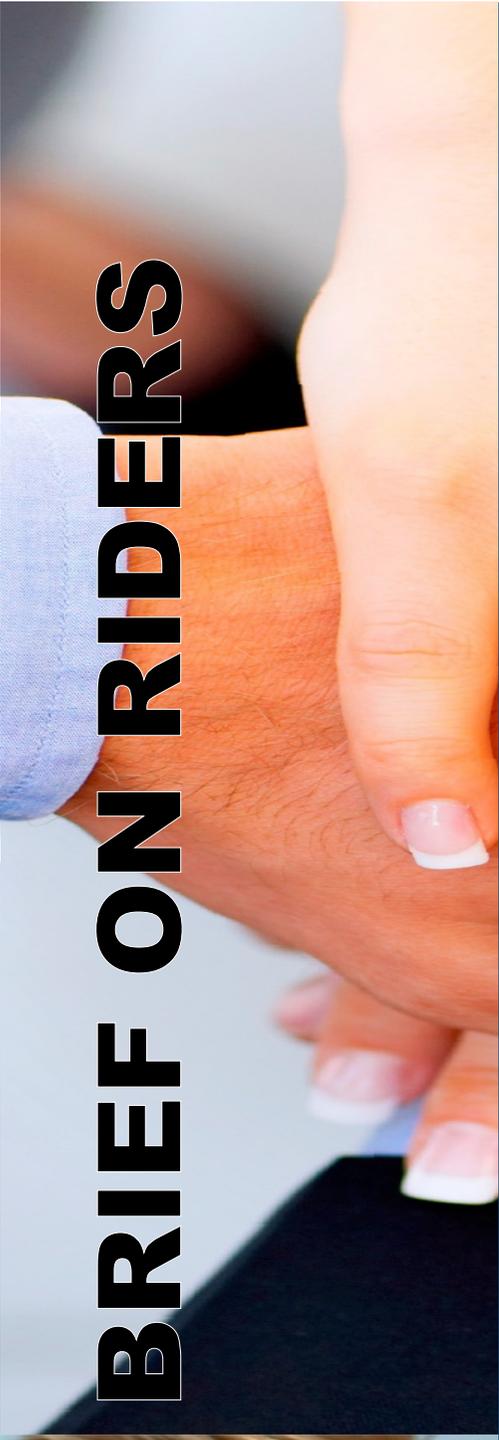
If the member is totally and permanently disabled as a result of an accident, the member would receive a lump sum benefit above the basic Sum Assured.

- Accidental Dismemberment benefit

Compensates the member for injury that results in complete or partial loss of limbs, or loss of eyesight or hearing due to accidental causes. The benefit is paid out as a lump sum.

- Accidental Death, Disability & Dismemberment Benefit

Offers the three accident riders as a single package. Guards the member against all the three eventualities.



BRIEF ON RIDERS

- Critical Illness Benefit

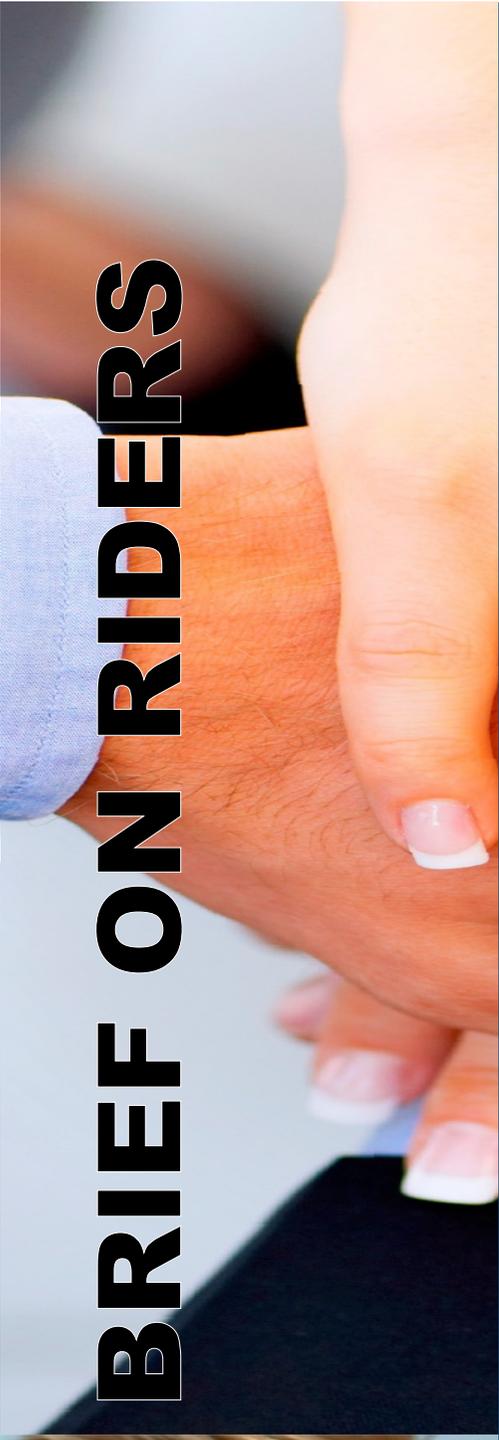
If the member suffers from one of the 12 critical illness covered, the benefit is paid out as an **accelerated amount**. After payment, this **benefit will cease and the death benefit for the member will reduce to the extent of the payout**. There is a waiting period of 90 days from the coverage or risk start date of the member.

- Critical Illness Plus Benefit

The rider pays out an additional benefit if the member suffers from one of the 12 critical illnesses covered. After payment this **benefit will cease, but death benefit for the individual will remain in full**.

- List of Critical illness :

- Heart Attack
- Cancer
- Stroke
- Coronary artery by-pass graft surgery
- Kidney Failure
- Major organ transplant
- Paralysis
- Loss of limbs
- Aorta surgery
- Major Burns
- Heart Valve surgery
- Blindness



BRIEF ON RIDERS

- Terminal Illness Benefit

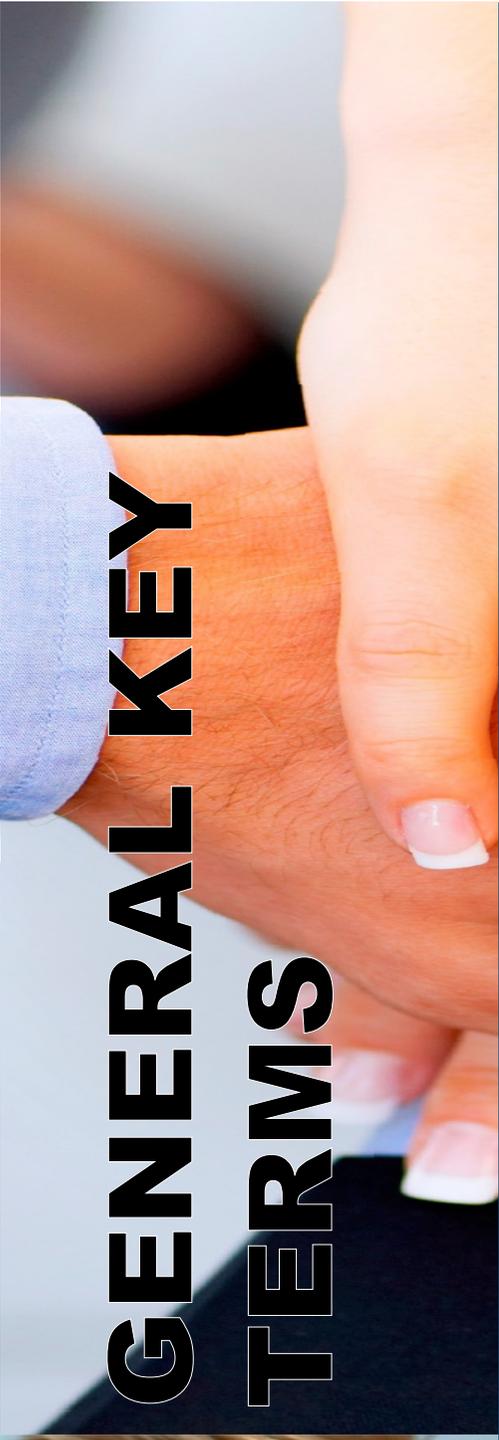
If the member is diagnosed with terminal illness (non-curable medical condition, which is likely to culminate in death within a year), then the TI benefit would be paid out. The death benefit to the member will reduce to the extent of the payout.

- Family Benefit

Life cover is provided for member's spouse and three children (aged between 1 & 18 years).

- Daily Task Benefit

If the member is unable to perform certain basic activities like hearing, speaking, walking, standing, etc. the daily task benefit is paid out. After payment the member's benefit will cease and the death benefit will reduce to the extent of the payout.



GENERAL KEY TERMS

General Key Terms :

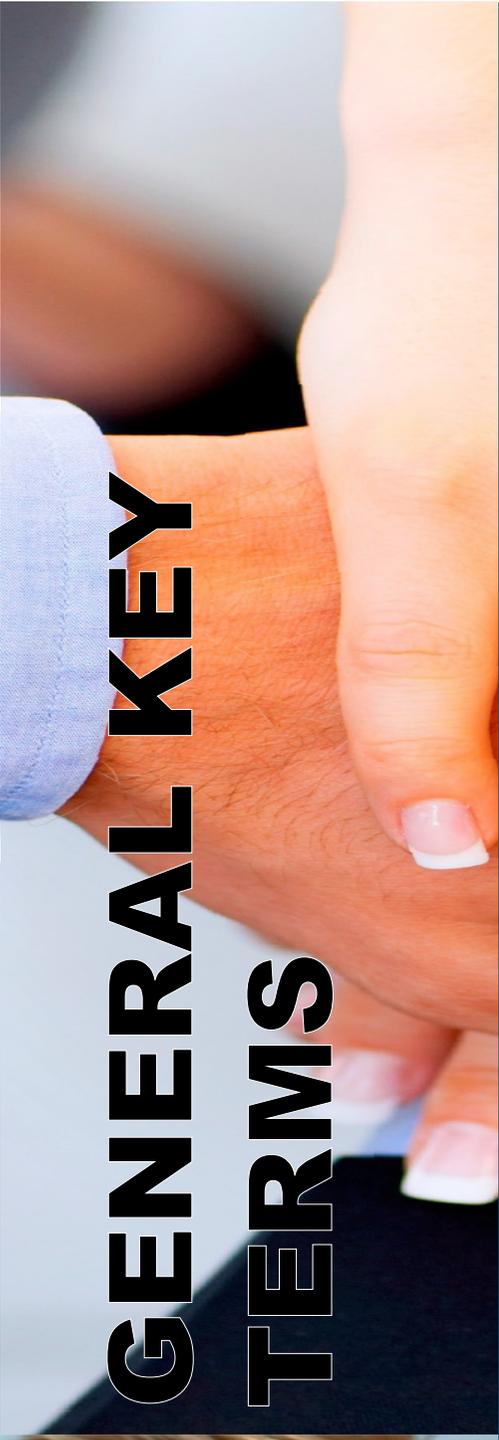
- Actively at Work Clause

“Actively at Work”: Only full-time and permanent employees who are actively-at-work will be considered for eligible membership of the Scheme. An Eligible employee is „actively at work” if he is performing in the usual way, regular duties of his work and is not working contrary to medical advice received. Absentees from work for reasons other than sickness, injury, disability or any medical/maternity leave will be considered as „actively at work”.

- Suicide Exclusion Clause

In case the insured member commits suicide whether sane or insane within 12 months from the policy risk commencement date of the member, whichever is later. Applicability of above mentioned suicide clause for different groups:

- For employer employee group where participation for insurance cover is compulsory, suicide clause as stated above will not be applicable. In other words, claims resulting from suicide will be covered.
- For employer employee group where participation for insurance cover is on a voluntary basis, suicide clause as stated above will be applicable but can be negotiable..

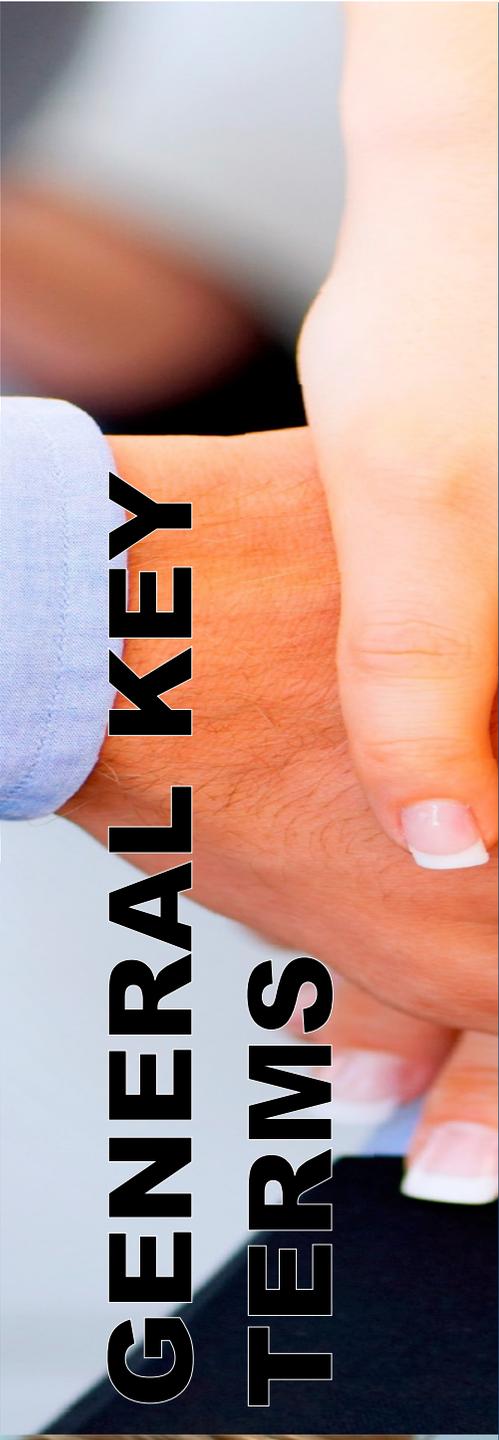


GENERAL KEY TERMS

General Key Terms :

- Free Cover Limit

It defines the maximum amount of Sum Assured and Age as stated in the Schedule that can be accepted on an Insured Member on a non-individually underwritten basis. For Eligible Member whose Total Sum Assured or Age is greater than the Free Cover Limit, the insurance coverage up to the Free Cover Limit shall commence on the Effective Date of Coverage as stated in the schedule. The eligibility of the Insured Member for receiving coverage for the Sum Assured above Free Cover Limit shall be determined after completion of the Individual Underwriting process as per the internal guidelines of the Company and coverage shall take effect on the date the Company states in Writing, provided all other eligibility conditions are met by the Insured Member on that date. However, if the Individual Underwriting process cannot be completed due to the Insured Member's inability to complete the process within the time period specified by the Company, or the Company declines coverage for the Sum Assured above Free Cover Limit based on the results of the Individual Underwriting process, the Sum Assured of such Insured Member shall be restricted to Free Cover Limit.



GENERAL KEY TERMS

General Key Terms :

- Grace Period

Each premium due after the effective date of the Group policy, as per premium due dates specified in the schedule, may be paid within a grace period. A grace period of **30 (thirty)** days for modes of premium payment other than monthly and **15 (fifteen)** days in the case of monthly mode will be allowed for payment of Premium without interest. Beyond the grace period risk cover will cease. All the insurance coverage provided under this Group Policy shall stay in effect during this Grace Period. However, in the event of a claim during the Grace Period, the claim shall be settled only upon payment of the Premiums due. If the Group Policy Holder chooses to discontinue the Group Policy then the Claim may, at the Company's discretion, be settled in accordance only on the payment of the Premium for the entire period till the effective date of cancelling the Group Policy and subject to any conditions placed by the Company for revoking the cancellation of the policy. The Group Policy shall automatically terminate / lapse after the expiry of this

Grace Period. However, the Company may choose to reinstate the policy and consider claims under the Policy provided the Premium for the period from due date to actual date of payment are received by the Company, subject to any conditions placed by the Company for reinstating the Policy.

VARIOUS TYPE OF GROUP TERM LIFE

Various Type of Group Term Life

- Group Term Life - Premium paid by Employer
- Voluntary Term Plan * – Premium paid by Employee
- Top Up* - Premium paid by Employee

*Voluntary additional cover can be opted by an individual in addition to the Group Coverage provided by the employer.

Key Points

- Nominal Premium – borne by the employee/individual
- Max. additional Coverage – 10 times GTL Coverage
- Cover ceases for member who resign/leave and premium can be refunded on pro rata basis.
- Tax Benefit under 80 C section.



THANK YOU